for reliable banking.

or large.

Our depositors are reliable people, our officers

and directors are reliable men; a unity necessary

You will be best served in a reliable bank, and

we cordially solicit your account, whether small

HOME SAVINGS BANK

Seventh Street and

Massachusetts

WASHINGTON NEW YORK LONDON **DEMAND FOR BONDS**; STOCKS ARE INACTIVE

81 to 811/4-Riggs Realty 5s, Long Maturity, Sell at 1003/4.

BY I. A. FLEMING.

Action in the bond market featured the day on the local stock exchange, a of \$20,000 par value, being recorded on the sales sheet.

The bulk of the transactions were in Washington Railway 4s. The selling pressure caused a slight recession in price, but the offerings were well taken at 81% for the first price to 81 for the

Riggs Realty 5s, long term maturity, sold at 100%. There were inquiries for other bonds, but the prices for the favorite issues are so strongly held that would-be buyers are compelled to look elsewhere to fill their wants.

The public utility shares were com-pletely neglected. The demand at for-mer prices would have absorbed fairly position on the part of holders to make

number of both quotation lots and and humber of both quotation loss and odd lots of Mergenthaler furnished the only trading in the stock list. These transactions were at 173 ½ to 173 % and back to 173 %.

May Make Innovation.

It is reported that the controller of the currency is considering the question of insisting on banks publishing their highest rates of interest charged between calls.

This would not be a hardship to Washington institutions, as they are strictly within the 6 per cent legal limit, these days, while the great bulk of credits extended are on a 5 per cent basis.

Financial Notes.

Erie's net earnings for the calendar year, after expenses and taxes, are estimated at \$20,000,000; net after all

Condition of the Treasury.

The condition of the United States Net balance in general fund, \$114,955,-

Total receipts, \$2,200,964. Total payments, \$2,135,963

The deficit this fiscal year is \$44.761,-\$14, against a deficit of \$47,356,349 last year, exclusive of Panama canal and pub-lic debt transactions.

Washington Stock Exchange.

SALEN
Riggs Realty 5s (long), \$1,000 at 100%, \$1,00 at 100%, \$1,000
Mergenthaler, 10 at 17312 (cash), 2 at 1732g.
** *** ** * * * * * * * * * * * * * *
Graphophone pid., 1 at 126, After call-Washington Railway 4s, \$1,000
\$114, \$1,000 at 814.

(apital Traction, 10 at 87%, Washington Railway 4s, \$1,000 at 81%, \$3,600 at 81.

Bid and Asked Prices.

	GOVERNMENT BOND	S	
	T C and tout 0	Bid.	Aske
	U. S. registered 2s U. S. coupon 2s U. S. registered 3s U. S. registered 4s	9914	
3	Il S perturned 20	98%	
	U.S. registered to	1011/4	***
	U. S. registered 4s U. S. coupon 4s	1094	110
	D. C. 3.65s	100%	111
	CAR DONNE	103	105
		102	
	Andread Programme 1 and at the	103	- 181
	Georgetown Gas 5s Washington Gas 5s Columbia Gas and Elector	105%	100
	PARTITION DESCRIPTION	76	1.00
	Capital Traction is City and Subgrian is	4.60	
	City and Subgream 5s	107 102 103	7.50
	Metropolitan As	1602	104
	Washington Rwy, and Elec. 4s.	SHE	81
	Affair S. F. F. & S. Thoughton Francisco	THE STATE OF	91
	Polomic Electric Cons. 5s	0.031	100
	Potomac Electric Light 5s	10514	
	Chesapeake and Potomac Tel. 5s	104	***
	American Tel. and Telga, 48	94	
	American Tel, and Telga, 41-5	102%	
	D. C. Paper Mfg. 5a	99	
	Washington Market 5s, 1927	95	
	mashington Market Ds. 1947	95	8.6.7
	N. M. Cold Storage be	90	98
	Diene Bentis for Commont os	105	108
	Bloom Banker Se teleger	100%	400
	Potomac Electric Light 5s. Chesapeake and Potomac Tel. 5s. American Tel. and Telga. 4s. American Tel. and Telga. 45s. D. C. Paper Mfg. 5s. Washington Market 5s. 1927 W. M. Cold Storage 5s. Norfolk and Wash Steamboat 5s. Biggs Realty 5s Googl Biggs Realty 5s (short) PUBLIC UTILITY STOC	100	444
	The state of the s	87½	140
	West beton Rwy and Flee com		89
	Washington Rest and Fire and	11%	83
	Capital Traction Washington Rwy and Electrom Washington Rwy and Electrom No feek and Wash Steambeat	150	160
	Washington Gas	7374	7.4
	Washington Gas Columbia Gas and Electric	7816 1854	
	A COUNTY AND AND INCOME.	2.5	100
	TYPE MACHINE STOC	N.N.	
	Mergenthaler	173	174
	Latin Co	1 fiction	
	MINING STOCK.		
	Greene-Cananea	644	2.00
	NATIONAL BANK STOC	K.S.	
	American Capital Columbia Commercial	150	1.74
	Columbia	229	3.73
	Commercial	160	256
	District	1335	210
	Farmers and Mechanics'	246	***
	Federal	135	
	Lincoln	160	810
	Metropolitas	190	- 535
	District Farmers and Mechanics Federal Lincoln Metropolitan Riggs Second		487
	Second	137	150
П	· · · · · · · · · · · · · · · · · · ·	4444	227
		KS.	1525
	American Security and Trust	250	275
	National Savings and Trust	120	22.5
	Washington Loan and Trust	231	128
à	Union Trust Washington Loan and Trust Continental Trust	115%	120
	SAVINGS BANK STOC	Ks.	1 000
	Rome	385	****
	Bank of Commerce and Savings	12	1.0
	East Washington	12%	200
	Security Savings and Commercial	135	
	Arlington FIRE INSURANCE STOR	KS.	10
	Corecran	80	
	Firemen's	18	2.00
		****	4.00

French Bourse Is Quiet.

MISCELLANDOUS SITEM Chapin-Sacks D. C. Paper Mig. Co. Graphophone com. Graphophone pfd. Merchants' Transfer and Storage...

rity Storage ... hington Market

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.
cks 175
er Mig. Co 125
nue comi. 125
nue pfd. 135
Transfer and Storage 100
torage 176
m Market 177
dend

PARIS, November 30.—Trading was quiet on the bourse today. Rentes, 64 francs 50 centimes. Exchange on Lon-don, 27 francs 62 centimes.

New York Sugar Market Strong.

WALL STREET STOCKS DECIDEDLY INACTIVE

THE WORLD OF FINANCE AND TRADE

Washington Railway 4s Traded at Market Lacks Definite Trend, But Prices Make Few Radical Changes.

NEW YORK, November 30 .- The New York stock market has a weary appearance, with no well defined tendency, only here and there a spurt of strength and a show of weakness.

functory interest in it and are unable near future. In the first hour, 158,100 shares of

In the first hour, 158,100 shares of stock changed hands; in the second hour the movement was even more limited, although just before the noon hour there was some little improvement in the trading.

There was one very radical change in the action—the market opening weak and continuing so for some time, with a firmer tone and partial recoveries in prices, whereas the usual trend has been for a strong rally following the opening and then the loss of the greater opening and then the loss of the greater part of the advance.

Former Leaders Are Inactive.

Baldwin Locomotive, Maxwell Motors and Studebaker, one time center of large part of the speculative interest, have dropped into inactivity and show no oftener on the ticker than many stocks in the inactive list. Batapolis Mining ... 314 316 Bethlehem Steel 460 Announcement of the placing of large

Recovery All Along Line.

turbing factor.

Texas Oil was active and erratic at

Texas Oil was active and erratic at the same time, opening at 205½, a 3½-point loss, rallying to 216 and declining to 210, coming strong again to 215½, a 10-point rise.

Mexican Petroleum sold to 94, a gain of 1½. Harvester preferred gained 6½ points and Diamond Match 4.

Beet Sugar moved up a point, Maxwell Motors ¾, while Baldwin Locomotive was ¾ lower and Studebaker barely recovered from its early decline.

During the first half of the second hour of the afternoon the market was slow and steady.

e market dragged wearil; uninteresting closing. Net changes were important only in spe- Interbor. Con. pr.... 79 791/4 79

COTTON MARKETS.

NEW YORK.

NEW YORK, November 30.—The cotton market opened steady today at a decline of 5 to 14 points under a condecline of 5 to 14 points under a continuation of the selling movement which was in progress at the close yesterday, with January selling at 12.17 and March at 12.49 on the call. Liverpool cables were lower than due, and there was some Liverpool selling of late months here, but there was a good demand at the decline, and prices soon rallied on covering, with January selling up to 12.33 and March to 12.62, or 2 to 3 points net higher before the end of the first hour.

Bullish southern spot advices seemed to check the early selling movement.

selling back to about the high level of

NEW ORLEANS.

NEW ORLEANS.

NEW ORLEANS. La., November 30.—
Cotton was depressed 13 to 17 points on the opening today by selling based on the poor Liverpool showing, but heavy support was given the market, and a quick recovery resulted. At the end of the first half hour of business prices were I point up to I point down compared with yesterday's close.
Futures opened steady; opening bid December, 11.95; January, 12.07; March, 12.38; May, 12.59, and July, 12.71.
Spot cotton steady, unchanged. Sales on the spot, 655; to arrive, 865. Good ordinary, 9.99; strict good ordinary, 16.55; low middling, 11.8; strict low middling, 11.63; middling, 12.90; strict middling, 12.25; good middling, 12.57; strict good middling, 12.94. Receipts, 17.439 bales; stock, 340,626 bales.

The market was quiet but steady in the afternoon, standing at 1:30 at a net raise of 2 to 5 points. on, standing at 1:30 at a net raise Pullman Car...... 168% 169 168% 169 5 points. Pullman Car...... 168% 169 5 5 5 5

LIVERPOOL.

LIVERPOOL. November 30.—Cotton—Spot easier. Good middling, 7.79; middling, 7.45; low middling, 6.97. Sales, 8,006 bales; for speculation and export, 800 bales. Receipts, 22,006 bales. Butures steady. December, 7.28½; December-January, 7.27; January-February, 7.26; February-March, 7.24; March-April, 7.22½; April-May, 7.21; May-June, 7.19½; June-July, 7.16; July-August, 7.13; August-September, 6.95; September-October, 6.87½; October-November, 6.83½.

Noon, official closing—November, 7.27 value; November-December, 7.25 value.

Building Permits.

Building permits were issued today Tennesse Copper... 57% 1836 to the following: Texas Companies... 205 21534

o the following: Texas Companies.... 205 21534 205 211
Oscar R. Donohoo, to build dwelling Texas & Pacific..... 1574 1574 1574 at 1636 E street, five dwellings from Third Avenue...... 61% 61% 61% 61%

NEW YORK	OTS	CK	MARK	E
Received by pr	rivate	wi	re dire	et
The But Onice.	Open.	High	Low.	C
Alaska Gold Mining	2434	251/		
Alaska Juneau Min	1936	105	101/8	-
Allis-Chalmers	3414	3434	34	
Allis-Chalmers pfd	8034	8254	80%	-
Am. Ag. Chem. pfd	98	98	98	
American Beet Sugar.	6934	713/	6 69%	
American Can	61%	64	613/8	-
American Can pfd	111-	1131	111	1
Amer. Car & Foundry.	8114	8234	8114	7
	1173/8	117%	1173/8	1
	141	147	141	14
Am Cotton Oil pfd	99%	997	99%	
American Ice	2714	271	2716	
American Linseed	241/6	243	2418	
Amer. Linseed pfd	4236	4214	423/8	
Amer. Locomotive	723 6	731/	715%	
	102	10234	102	1
Amer. Smelt. & Refin.	9814	991	98	
	11034	1107	110%	1
Am. Smelt. Sec. B	851/8	851/	851/8	-
Amer. Steel Foundry.	601/2	6034	6014	6
	11734	11834	11734	1
	119	11934	119	11
	1281/2	129	12814	13
	219	219	216	21
Am. Tobacco new	10814	10814	10814	10
American Woolen	5034	5034	5034	
Anaconda Copper	881/6	8814	88	8
Associated Oil	58	5894	58	
	106%	107	1063/2	10
		101%	101%	10
TO A SALE OF THE WATER OF THE SALES		1151/2		11
		1141/2	113	11

Central Leather..... 591/8 60

Nevada Copper..... 1636 1636 1636 1636

New York Air Brake. 138 140 137 13) New York Central... 1021/2 1021/2 1021/2 1021/2

N.Y., N.H & Hartford 73% 76% 73% 76%

Ry. Steel Springs pfd. 102 102 102 102

Republic Iron & Steal 51% 51% 51 Republic Ir. & Steel pr. 110 110 110 110

Seaboard Air Line.... 19 191/6 19

Sloss-Sheffield..... 593 60 59

Solss-Sheffield pfd.... 95 95 So. Porto Rico Sugar. 148 156

Seaboard Air Line pfd 41

Ray Consol. Copper.. 23% 25% 25% 25% Reading Railway.... 8134 8234 8134 82

Sears, Roebuck..... 16834 17214 16834 17214

xSouthern Pacific.... 1 11% 101% 100% 1011%

Southern Railway.... 23% 23% 23% 23%

Southern Railway pf. 62% 63 62% 63

St. L. & San. Fr. 1st. . 101/2 101/2 101/2 101/2

Studebaker...... 1511/2 153 151 153

Bethlehem ofd..... 1601/2 1601/2 1601/2 1601/2 XCanadian Pacific... 193½ 183¾ 182½ 183½ U.S. Cast Iron Pipe.. 25½ 25½ 25½ 25½ Central Leather... 59½ 60 59½ 59½ U.S. Ind. Alcohol... 117½ 125 116 125 timated at \$20,000,000 ent after all charges, about \$3.763,000.
Directors of Allis-Chalmers Company meet in New York Thursday, and a dividend for he preferred stock is said to se a probability.
On all sides the demand for copper is increasing, and producers are counting on an enormous demand from Europe when the war ends. Price, about 20 cents a pound.
The Rank of France is now the largest gold-holding bank in the world the premier in this respect, is now second, with the United States (federal reserve banks) holds \$430,000.000.
With \$3.775.390.000, while the United States (federal reserve banks) holds \$430,000.000.
With \$3.775.390.000, while the United States (federal reserve banks) holds \$430,000.000.
With \$3.775.390.000, while the united size of the premier in this respect, is now second in the premier of the premier

Canadian Pacific Railroad Company, 2½: Southern Pacific Railroad Company, 1½; Norfolk and Western Railroad Company, 1½; Eastman Kodak Company, 1½; United Cigar Stores preferred, 1½; Diamond Match Company, 1½; American Telephone and Cable Company, 1½.

Call Money....

Hourly Sales of Stocks Today. To 11 a.m... 159,100

To 11 a.m...159,100 To 12 m...248,930 To 1 p.m...307,500 To 2 p.m...335,100

	Hide & Leather	11%	113/8	11%	11%	NEW IURA BUNDS.	
	Hide & Leather pfd	52	521/2	511/2	111/2	High.	La
	Illinois Central	10834	108%	1081/4	1081/2	Atchison gen. 4s 941/2	93
6	Inspiration Copper	461/4	4614	45%	45%	Atchison conv. 4s (1960) 106%	106
	Interborough Consol.	213/8	2116	211/2		Atchison conv. 5s 1011/2	
	Interbor. Con. pr	79	791/4	79		Baltimore & Ohio gen. 4s 91%	
	Inter. Agri.Cor	111/2	24 3	241/2	241/2	Chi., Bur. & Quincy joint 4s 951/8	95
	Int. Agricul. Cor. pfd.	10	60	58	60	Interbor. Rap. Tr. trust 4s 771/4	:0
	Internat'i Harv. N. J.	109	1091/2	1081/8	109%	Northern Pacific 48 9334	13
	Inter. Harv. of N.J.pr,	118	118	118	118	Reading Ry. gen. mortg. 4s 95	. 14
	International Nickel.		185	185	185	Southern Pacific conv. 58 107	106
	International Papar	111/2	111/2	111/6	111/2	Southern Ry. gen. mortg. 43 71%	71
	Inter. Paper pfd	46	46	45	4514	Southern Railway 5s 10312	103
	Kansas City Southera	32	32	3134	31%	Union Pacific 4s 97	97
	Kansas City Sou. pfd.	6314	64	6336	€4	United States Steel 2d 5s 1041/2	103
				2000	200-		2,57

United States Steel 2d 5s.... 1041/2 1037/2 CURB STOCKS. Quotations furnished by W. B. Hibbs & Co., nembers New York Stock Exchange.

	Bid.	Ask
Atlanta-Goldfield	24	
Braden Copper	16	1
British-American Tobacco	1416	
Butte Copper and Zine	615	
Canadian Car and Foundry com-	93	- 1
Canadian Car and Foundry pfd	108	11
Canada Copper	15.16	
Canada Steel	441	- 5
Car Light and Power	8	
International Petroleum	1374	- 1
Kathodian Bronze	51	
Cramps	83	
First National Copper	534	
Goldfield Cons	15	1 5
Goldfield Merger	18	* 5
Guantanamo Sugar	63	- 6
International Motors com	33	2
International Motors pfd	52	
	1 1-16	
Jumbo Extension	144	17
Kennecott Copper	539	- 1
Kerr Lake	5	
Lake Torpedo	13	. 3
Magma Copper	14%	
Marine com	1712	- 1
Marine pfd	6717	
Midvale Steel	78%	- 7
Niplesing Mines Co	914	
Peerless Motors	85%	
Ray Herculea	814	
ltlker-Hegeman	51	
Standard Motors	137.0	- 1
Sterling Gum	21/4	
Submarine Corporation	4556	134
Tobacco Products	341/	- 2
United Profit Sharing	144	
U. S. Light and Heat	45%	
U. S. Light and Heat pfd	58%	
Victoria Oll	314	
World Film	41/8	

OIL STOCKS.

2 100000	Bid.	k Oo.
Atlantic Refining Co		680
Angle-American Oil	19	19
Buckeye Pipe Line	118	120
Continental Oil Co		280
Galena-Signal Oll Co. com		173
Galena-Signal Oil Co. pfd	134	138
Illinois Pipe		181
Indiana Pipe		115
Houston Oil Co.		
National Transit Co	36	37
Oblo Oil Co		177
Pierce Oil Corporation		19
Prairie Oil and Gas Co		438
Prairie Pipe	. 221	223
South Penn Off Co	372	375
Southern Pipe Line	235	240
Southwestern Penn. Pipe Line		145
Standard Oil California		847
Standard Oil Indiana	505	510
Standard Oil Kansas	. 455	485
Standard Oil Kentucky	. 360	870
Standard Oll Nebruska		365
Standard Oil New Jersey		500
Standard Oil New York	. 218	220
Standard Oil Ohio	. 540	650
Swann & Finch Co		140
Union Tank Line Co	. 88	90
Vacuum Oil Co		231
Washington Oil Co		50
Mashinana Au	A	

LONDON MONEY.

LONDON, November 30.—Bar silver, 273-16d per ounce. Money, 4a4% per cent; discount rates, short bills and three months, 5% per cent.

ANGLO-FRENCH 5% BONDS

Price to Yield Nearly 51/2%

PARTICULARS ON REQUEST

W. B. HIBBS & Co.

Hibbs Building

Washington, D. C.

MOVEMENTS OF WHEAT **UNCERTAIN AND NERVOUS**

CHICAGO, November 30 .- Uncertainty and nervousness were manifest today in the wheat market here. Widely varying opinions of the effect of the commandeering of wheat in Canada re-mained the chief disturbing elements, swinging prices alternately upward and downward without causing any permanent well defined change. Higher quo-tations from Liverpool helped the bulls a little at the start, but the influence of the cable news failed to last.

The opening, which ranged from 14 13% off to 4 up, with December at 1.05% 4% to 1.06 1/2, and May at 1.08 1/4 to 1.08 1/4. 0634 was followed by a reaction all around to well below yesterday's finish, and then a moderate rally.

Corn Market Easy.

Fine weather made the corn market was at a discount. After opening at decline to % advance, the market underwent a general sag. Oats went Buying orders from the seaboard did not avail much toward checking the

break.
Lower prices on hogs weakened prosistens. About the only buying was
from scattered shorts.
Sales of wheat to go into store here
led afterward to a material setback in
prices. Lack of any urgent export demand counted against the bulls. The
close was unsettled at % net decline,
becember at 105 and May, 107%.

WHEAT Open. High. Low. Close.
December 105% 106½ 104% 105
May 108% 108% 107% 107%
CORN—
December 64½ 645 64 64
May 688% 69 68% 68%
OATS—
Lecember 41½ 4156 41 41½ December 41% 41% 41 411/4 May 41 44% 43½ 43%

NEW YORK. NEW YORK, November 30.—Flour—Steadler.
Pork.—Steady.
Beef.—Steady.
Lard.—Barely steady; middle west,
Molasses.—Steady

Molasses—Steady.

Molasses—Steady.

Tallow—Firm.

Hay—Steady.

Hides—Quiet.

Leather—Firm.

BALTIMORE. Special Dispatch to The Star.

Special Dispatch to The Star.

BALTIMORE, November 30.—Wheat—Quiet and steady; spot No. 2 red, 1.12½; spot No. 2 red western, 1.15½; November No. 2 red, 1.12½; Eccember No. 2 red, 1.16½; receipts, 200,351 bushels; exports, 339,432 bushels.

Corn—Quiet and easy; spot contract, old, 70½; new, 69½; year, 69½; January, 66½; steamer mixed, 67½; receipts, 42,593 bushels.

Oats—Firmer; No. 3 white, 42¼a42½; No. 4 white, 38a39; receipts, 55,538 bushels. No. 4 white, bushels.

Rye—Easier; No. 2 western export, 99a1.00; receipts, 124,772 bushels.

Hay—Quiet; No. 1 timothy, unchanged; No. 1 clover mixed, unchanged.
Grain freights—Firm; steam to Liverpool, per bushel, unchanged; picked ports, per quarter, unchanged.

LIVERPOOL. LIVERPOOL, November 30.—Wheat— Spot No. 1 Manitoba, 11s 10d.; No. 2, 11s 5d; No. 3, 11s 5d; No. 2 hard winter, new, 11s 4d; No. 2 hard winter, old, 12s

Corn-Spot, La Plata, 8s 3d.

CHICAGO LIVE STOCK.

CHICAGO, Ill., November 30.—Hogs—Receipts, 48,000 head; dull; 5 to 10 under yesterday's average. Bulk, 6.15a 6.75; light, 5.70a6.70; mixed, 6.10a6.95; heavy, 6.35a6.95; rough, 6.26a6.50; pigs, 4.00a5.75.
Cattle—Receipts, 6,000 head; weak; native beef steers, 5.65a10.50; western steers, 6.20a8.30; cows and heifers, 2.70 a8.00; colves, 6.25a10.25.
Sheep—Receipts, 12,000 head; strong; wethers, 6.00a\$50; lambs, 7.00a9.10.

CAPITAL\$250.000 EARNED SURPLUS..\$250.000

Ample Financial STRENGTH

-combined with a sound policy insures to depositors of this bank the maximum degree of protection at all times.

¶ Every modern facility for properly handling both business and personal accounts.

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EQUITABLE **CO-OPERATIVE BUILDING** ASSOCIATION.

The First Step -toward purchasing a home is to subscribe for shares in the Equitable.

Assets, \$3,169,143.47

70th Issue of Stock

BEING RECEIVED Shares, \$2.50 Per Month. 4% Interest. Further information will be cheer-fully furnished upon application at the

EQUITABLE BUILDING. 915 F St. N.W. JOHN JOY EDSON, President, PRANK P. REESIDE, Secretary.



for well secured short-term investments has effected an appreciable rise in the prices of these securities. Investors seeking safety, salability and income return should send for our Circular W2, describing the

6% Bond Secured Notes Maturing July 1, 1917. of a prosperous and estab-lished Public Utility Com-pany which we offer to yield alightly over

6% A-H-Bickmore & Co. III BROADWAY, N.Y.

Money to Loan Secured by First Deed of Trust on Real Estate
Prevailing interest and commission.

Joseph I. Welley 624 F St. N.W.

Railroad, industrial, copper and war stecks-the best in eac. classification. Selected in the November 20 issue of THE QDD LOT REVIEW, \$1.00 a pear. Send for sample copy. John Muir & Co., Members of the New Yerk Stock Ex-change, oil Broadway, New York City.

CAPITAL, \$1,000,000.

EARNED SURPLUS, \$1,000,000

If You Desire Your Efforts to "Get Ahead"



every encouragement that a big, flourishing bank can give, your savings should be deposited here.

THIS BANK has been growing steadily for almost fifty years, and thousands have grown along with us. Today, more than 32,000 individual depositors are profiting by the many advantages our service af-

hand-why not add your name to our long list of satisfied customers

PAY DAY is again at

Both Large and Small Accounts OFFICERS:

SAME RATE of Interest Paid on

GEORGE HOWARD....Treasurer CHARLES E NYMAN. Secretary CHAS. C. LAMBORN. Asst. Treas. FRANK STETSON... Trust Officer WILLIAM D. HOOVER . . President WOODBURY BLAIR.1st Vice Pres. FRANK W. STONE . . 2d Vice Pres.

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National Savings and Trust Company

Corner 15th Street and New York Avenue OLDEST SAVINGS DEPOSITORY IN WASHINGTON Forty-Ninth Year.

THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE

Corner Fourteenth and G Sts.

TET all the benefits that are due you as a savings depositor by keeping YOUR money in the SAVINGS DEPARTMENT of this big, strong,

3% Interest Paid on Daily Balances 3% In Our Savings Department

FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT.

OFFICERS:

ASHTON G. CLAPHAM......President ARTHUR LEE......Vice President TUCKER K. SANDS......Vice President and Cashier HERBERT V. HUNT......Assistant Cashier

Owing to the further decline in German and Austrian exchange

rates, we offer New German 5% War Loan

(Not callable before 1924) (Interest beginning April 1, 1916)

Imperial German 4% Bonds

(Not callable before 1918) 1000 Mark.....\$185.50 The value of the Mark before the war was 23% cents, or \$237.50 for 1000 Mark Our selling price for these bonds today is ... \$185.50 for 1000 Mark

5½% Third Austrian War Loan (Redeemable in 1930)

1000 Kronen.....\$141.75

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